

SANDON PARISH COUNCIL 2017 / 18 BUDGET & MANAGEMENT ACCOUNTS
For YEAR To Date - 12 Sept 2017

2016/17 (excl VAT) for ref'nce	Accounts for the year ending 31st March 2018	2017 / 2018 Budget & Actual year to date			
	<u>Opening Balance</u>	£ Annual Budget excl'g VAT)	£ Actual YTD paid (excl'g VAT)	£ Actual YTD VAT paid	£ Act. better / worse than Budget
13217.16	Balance in Alliance & Leicester Bank a/c at prior year end		8291.85		
	Cash and cheques in hand				
-6050.91	Less value of uncleared cheques as at prior year end		-1133.47		
	Less Creditors (<i>money owed by SPC</i>) - at prior year end				
	Plus Debtors (<i>money owed to SPC</i>) - at prior year end				
7166.25	Net balance at start of current year	0.00	7158.38		
	<u>Receipts</u>				
7770.00	Annual precept from N. Herts District Council	7770.00	7770.00		
1150.62	VAT refund obtained		503.21		
624.00	Transparency Act Compliance Grant (paid via HAPTC)		554.40		
200.00	PAYE penalty refund from HMRC				
	Donations received				
9744.62	Total receipts	7770.00	8827.61		
	<u>Payments</u>				
	<u>Operating expenses</u>				
50.00	Clock winding	50.00	50.00		0.00
1532.00	Employment costs (including PAYE)	1580.00	766.00		
200.00	PAYE penalty charge				
468.64	Insurance	485.00	488.11		-3.11
70.00	Playground Management (<i>annual ROSPA inspection</i>)	75.00	66.50	13.30	8.50
100.00	Audit Commission (<i>BDO Audit fee</i>)		0.00		
70.00	Village Hall rent	70.00			
20.79	Clerk's expenses	60.00			
53.60	Financial Officer's expenses	60.00			
40.45	Other operating expenses (<i>IT</i>)	50.00			
	Parish Council Election expenses				
75.00	Councillor & Officer Training (<i>HAPTC</i>)	160.00	190.00		-30.00
273.68	Subscription - Herts Ass'n of Parish & Town Councils (<i>HAPTC</i>)	280.00	278.76		1.24
2954.16	Total operating expenses	2870.00	1839.37	13.30	-23.37
	<u>Grants awarded by Sandon PC</u>				
600.00	Sandon PCC				
500.00	Friends of Sandon School				
250.00	Sandon Gardeners Club				
650.00	Sandon Sports Club				
250.00	Sandon Cygnets				
250.00	Sandon Strollers Cricket Club				
250.00	Herts Air Ambulance				
93.60	Sandon History Group				
2843.60	Total grants awarded	2400.00			
	<u>Village projects</u>				
	New General Equipment	100.00			
650.00	Village Hall Improvements	200.00			
	New Furniture				
	New IT Equipment				
	Mowing equipment				
1501.00	Other Village projects (<i>Notice boards</i>)	2000.00	2374.00		-374.00
707.75	AED station				
2858.75	Total village projects	2300.00	2374.00		-374.00
	<u>Maintenance of assets & miscellaneous</u>				
492.77	Repairs & maintenance	100.00			
100.00	Other costs	100.00			
592.77	Total maintenance & miscellaneous expenditure	200.00			
9249.28	Total payments	7770.00	4213.37	13.30	-397.37
-7.87	Total year to date receipts less total year to date payments (incl. VAT)			4600.94	
7158.38	Net actual balance (excluding creditors & debtors)			11759.32	
	<i>memo: Total payments incl. VAT</i>			4226.67	
	<i>Application of funds at 12 Sept 2017</i>				
	Balance in Alliance & Leicester bank a/c	11759.32			
	Less un-presented cheques (No 569 & 576)	0.00			
	Less reserved funds	0.00			
	Plus cash /cheques to pay-in	0.00			
	Plus Debtors (HMRC is not included as debtor for unclaimed VAT)	0.00			
	Net funds available to Sandon Parish Council at 12 Sept 2017	11759.32			
	Prepared by MDW 12/09/2017				
	<i>Memo: Reclaimed VAT (paid by SPC but not yet repaid by HMRC)</i>	0.00			