

Financial Report for Sandon Parish Council Meeting

For 8th November 2017 meeting

1. Financial Highlights for the current year to 31 October '17: £
- Total receipts: (Full precept + VAT refund + Transparency grant) **8,827.61**
 - Total payments: (including VAT) **4,536.67**

Memo - payments since last PC meeting £310 (Fridge £235 + CPRE Training £75)

2. Available Balance at 31 Oct '17 (Bank £11,524.32 – Uncleared cheque £75): **11,449.32**

3. November Payments for Approval:

- HAPTC New Audit regulations training (MW) **40.00**

4. Applications for Grants from Village organisations (Section 137 Expenditure):

Note – The 2017/18 budget includes £2,400 for this. The current Department of Local Communities & Local Government Section 137 expenditure limit is £7.57 per local elector this equates to £3,000 as the maximum that can be awarded this year.

<u>Organisation (use to which grant would be put)</u>	<u>2016/17 Amount awarded</u>	<u>2017/18 Application received</u>	<u>2017/18 Amount awarded</u>
PCC (Churchyard grass cutting)	600.00	Yes	
Sports Club (Pavilion)	650.00	Yes	
FOSS	500.00	No	
Cygnets (Construction blocks)	250.00	Yes	
Gardeners Club (Visiting speakers)	250.00	Yes	
Village Hall	-	-	
Royal British Legion	-	-	
Herts Air Ambulance (Funding of service)	250.00	Yes	
Sandon Strollers	250.00	No	
Sandon Pub Night	-	No-	
Sandon History Club	93.60	Not req'd.	
<u>Total spend (excluding VH)</u>	<u>2,843.60</u>		

Where applications have been received, these will be reviewed and decisions made at the meeting.

5. Available Balance to SPC

If November payment and total budgeted sum of £2,400 grants awarded **£9,049.32**

If November payment and maximum permitted £3,000 grants awarded **£8,449.32**

6. Salary Review

A discussion paper on staff working hours, salaries and holidays should be reviewed by the Council, during part of which the Clerk & RFO will leave the meeting.

7. 2018/19 Budget & Precept:

The RFO has reviewed the current requirements for next year's expenditure and prepared a draft budget for review by the council. The outcome of the discussions on future salaries will need to be factored into this before it can be finalised. To be compliant with employment legislation a significant increase in next year's precept may be required

The agreed budget will form the basis of the Precept request that the RFO must submit to NHDC by January 2018.

8. Data Protection

Data protection law will significantly change on 25 May 2018, when the 2016 EU Directive known as General Data Protection Regulation (GDPR) takes effect; local authorities including Parish Councils will be subject to GDPR, and responsibilities for GDPR compliance will need to be agreed.

9. 2018 External Audit

Our new auditor for Hertfordshire is PKF Littlejohn, new SAAA regulations are being introduced and should be finalised by 30 March 2018, moving towards electronic forms, minimum audit charge is £240, councils with precepts < £25k may apply for an exemption certificate enabling self-certification.