

Financial Report for Sandon Parish Council Meeting

For 14th November 2018 meeting

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| 1. <u>Financial Highlights for the current year to 31 October '18:</u> | £ |
| ➤ <u>Total receipts:</u> (Full precept + VAT refund) | <u>4,522.38</u> |
| ➤ <u>Total payments:</u> (including VAT) | <u>3,967.40</u> |

Memo – there have been no payments since last PC meeting.

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| 2. <u>Available Balance at 31 Oct '18</u> (Bank £8,912.07 – Uncleared cheque £75): | <u>8,837.07</u> |
| 3. <u>November 2018 Payments for Approval:</u> | |

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| ➤ 'sandonherts' annual website hosting cost (Namecheap.com) | 39.06 |
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4. Applications for Grants from Village organisations (Section 137 Expenditure):

Note – The 2018/19 budget includes no funding for this. The current Department of Local Communities & Local Government Section 137 expenditure limit is £7.86 per local elector; this equates to £3,170 as the maximum permissible for Sandon this year.

<u>Organisation (use to which 2018/19 grant would be put)</u>	<u>2017/18 Amount awarded</u>	<u>2018/19 Applications received</u>	<u>2018/19 Amount awarded *</u>
PCC (<i>grass cutting</i>)	500	(500)	
Sports Club (<i>water supply+new cricket nets contribution</i>)	650	(850)	
FOSS (<i>Community outside learning space contribution</i>)	400	Yes	
Cygnets (<i>Outside creative play – sturdy steps</i>)	200	(170)	
Gardeners Club (<i>Cups, engraving+visiting speakers</i>)	150	Yes	
Village Hall	-	-	
Royal British Legion	-	-	
Herts Air Ambulance (<i>Funding of service</i>)	200	Yes	
Sandon Strollers	-	No	
Sandon Pub Night	-	No	
Sandon History Club	-	No	
<u>Total Section137 spend</u>	<u>2,100</u>	_____	_____

* *Where applications have been received, these will be reviewed and decisions made at the meeting.*

5. Available Balance to SPC after proposed November payments

Assuming November 2018 payments (including £1,400 for grants i.e.2/3 of the 2017/18 figure) the remaining balance of total PC funds including all reserves would be: **£7,398.01**

6. 2019/20 Budget & Precept:

The RFO has reviewed the current requirements for 2019/20 expenditure and prepared a draft budget for review by the council. This incorporates known costs where these are available and anticipated expenditure based on prior knowledge and trends.

The agreed budget will form the basis of the Precept request that the RFO must submit to NHDC by January 2019.

7. 2018 External Audit

Our new auditor for Hertfordshire is PKF Littlejohn. No feedback has been received relating to the filed annual return for the year ended 31 March 2018. In accordance with the Transparency Act guidelines the auditor has full access to the PC's on-line filed documents.

8. 2018 Internal Audit findings:

Action ref 2a from the 16 February 2018 Internal Audit - A full review of the Council's Financial Regulations remains outstanding. The RFO to undertake this task for review by the PC at the January 2019 meeting.