

Financial Report for Sandon Parish Council Meeting

On 11th September 2019

Agenda Item 14

1. Financial Highlights for the current year to 31 August 2019: £
- Total receipts: (Initial Precept) **4,250.00**
 - Total payments: (including VAT not yet re-claimed) **3,027.95**
 - Payments approved at 10 July '19 PC meeting: (including VAT) **2,071.30**
 - Salaries including PAYE 1,800.00
 - BLM Solicitors (VAT only) 184.90
 - RoSPA playground inspection 86.400
 - Available Balance at 31 Aug '19: **10,306.12**
 - September '19 invoices requiring approval for payment:
 - BLM Solicitors (VAT only) 99.20
 - Available Balance after September payments: **10,206.92**
2. Actual spend vs Budget: Year to date spend is **£28.65 over budget**, (main driver being IT domain payment in advance).
3. Reserves: Held for the following purposes - 3 month working reserve £2,700; 2019 Grant payments £1,400; Capital reserve £4,000, Hence net available for discretionary 'projects: £2,100.
4. Section 137 Local Grants – The 2019/20 PC budget includes the sum of £1,400 (funds to come from PC reserves) for section 137 payments to local clubs and organisations.

The current Department of Local Communities & Local Government Section 137 expenditure limit is £8.12 per local elector in the parish, hence with Sandon having 402 registered electors this equates to £3,260 as the maximum total amount that can be awarded for 2019/20.

Last year a total of £1,400 was awarded as follows: PCC £400; FOSS £300, Gardeners C £100; Sports C £400; Cygnets £100; Herts Air Ambulance £100.

The Council should agree a strategy for this year's 137 Local Grants and decide to which, if any, organisations a letter should be sent inviting applications for grants.

5. Bank Mandate changes: The requested changes for the removal of retired Councillor Jayne Wharton and the addition of Councillor Keith Chamberlain as approved signatories have now been implemented by the Councils bankers Santander.