

Financial Report for Sandon Parish Council Meeting

For 13th January 2021 meeting

1. Financial Highlights for the current year to 08 January 2021: £
 - Total receipts: (Full precept £8,750 + VAT refund £407.34) **9,157.34**
 - Total payments: (including VAT not yet re-claimed) **£4652.23**

Memo – Includes £1569.44 pay'ts since last meeting (including uncleared cheques of £700 Section 137 payments, £30 HAPTC training & £39.44 website fee).
2. Available Balance at 8 Jan 2021 (Bank £17668.95 less uncleared cheques £769.44 less reser'd £3337): **13,562.51**
3. November 2020 Payments for Approval:
 - Salary Payments to officers (2nd half year to March 2021) 1,900.00

January payments for approval **1,900.00**
4. Available Balance to SPC after proposed January payments: Assuming January 2021 payments + £769.44 for uncleared cheques, the remaining balance of total PC funds including all reserves would be: **£14999.51**
5. 2021/22 Budget & Precept: The approved 2021/22 Budget for Sandon Parish Council is £13,056 of which £8,750 will come from the NHDC as precept and £2,806 from Sandon Parish Council's reserves. The RFO has sent the Parish Council's precept request for 2021/20 to NHDC together with supporting documents and has not yet received confirmation of receipt. This precept will (after the contribution of the CTRS grant of £349.53) show as a Parish Council element on local council tax bills as £34.36 for Band properties, being a 0.146% increase over the current year.
6. 2021 Internal Auditor and Plan: An internal auditor has not been agreed yet, this is still being followed up, however if no one local can be found I have been given contact details of internal auditors from HAPTC. An internal audit plan has been updated needs to be approved before the internal audit is to be completed by the March 2021 meeting.
7. Internal Audit Effectiveness Review: The Council must review the effectiveness of its internal audit process annually and before 31 March hence this must be done following presentation of the Internal Audit Report at the March meeting.
8. External Audit: The RFO recommends that the Council applies for exemption from the need for 2021 external audit.
9. March 2021 Agenda topics: The Clerk is requested to allocate time on the March 2020 Agenda to enable the non-standard financial topics 6 -8 above to be covered.