Explanation of variances – pro forma

Name of smaller authority: Sandon Parish Council
County area (local councils and parish meetings only): North Herts

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,084	12,433				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,006	8,332	326	4.07%	NO		
3 Total Other Receipts	2,772	826	-1,946	70.21%	YES		no further grant was awarded this year (£1500 received 2019-20) as well as a lower VAT claim due to less expenses
4 Staff Costs	3,600	3,700	100	2.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,829	3,069	-760	19.85%	YES		Due to covid-19 there were no meeting costs (budgeted £120) and minimal training costs (budgeted £200) compared to other years, expenses were lower than previous years as no improvements were carried out during the year.
7 Balances Carried Forward	12,433	14,822			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,433	14,822				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,479	28,479	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable