

Financial Report for Sandon Parish Council Meeting

For 12th January 2022 meeting

1. Financial Highlights for the current year to 05 January 2022: £
- Total receipts: (Full precept £8,750 + VAT refund £113.56) **8863.56**
 - Total payments: (including VAT not yet re-claimed) **6495.00**
 - Available Balance at 5 Jan 2022 (Bank £17190.63): **17190.63**
 - January 2022 Payments for Approval:
 - Salary Payments to officers (2nd half year to March 2022) 1900.00
 - Clerk expenses 56.32
 - Section 137 Expenditure – to be decided at meeting 1500.00**£3456.32**
 - Available Balance to SPC after proposed January payments:
 Assuming January 2022 payments the remaining balance of total PC funds including all reserves would be: **£13734.31**
2. 2022/23 Budget & Precept: The approved 2022/23 Budget for Sandon Parish Council is £12263.44 of which £8,750 will come from the NHDC as precept and £3513.44 from Sandon Parish Council's reserves. The RFO will send the Parish Council's precept request for 2022/23 to NHDC together with supporting documents. This precept will (after the contribution of the CTRS grant of £363.57) show as a Parish Council element on local council tax bills as £34.08 for Band D properties, a decrease from last year.
3. Applications for Grants from Village organisations (Section 137 Expenditure) Carried from November:
Note – The 2021/22 budget includes £1,500 to fund these grants. The current Department of Local Communities & Local Government Section 137(4)(a) expenditure limit is £8.32 per local elector; with 414 electors this equates to £3,444 as the maximum permissible for Sandon this year.

<u>Organisation & use to which 2020/21 grant would be put</u>	<u>2020/21 Amount awarded</u>	<u>2021/22 Applications received</u>	<u>Amount awarded *</u>
PCC	400	Yes	
Sports Club	-	-	
FOSS (contribution to Ipad Upgrades)	500	Yes	
Cygnets (contribution to cushions)	75	-	
Gardeners Club (visiting speakers)	50	Yes	
Village Hall	-	-	
Herts Air Ambulance (Funding of service)	175	Yes	
Sandon Strollers (replacement of practice nets and refurbishment of the base)	300	-	
<u>Total Section 137 spend</u>	<u>1,500</u>	_____	

* Where applications have been received, these will be reviewed and decisions made at the meeting.

4. 2022 Internal Auditor and Plan: Jill Jones has been approached to be our internal auditor again in 2022, and she is happy to audit us again this year. We have an internal audit plan which is an exercise in good practice for our own use and would like to agree the draft copy.
5. Risk assessment: The financial and business risks assessment must be reviewed and updated by the Council before 31 March. The draft document is available for final approval by the Council at its March meeting.

*Prepared by: Caroline Scott – RFO Sandon Parish Council – 05 Jan 2022
 Relevant files: Sandon PC 2021-22 Q3 Summary Info Report
 2022 01 SPC Budget & Management Accounts 2021-22
 DRAFT Sandon PC Financial Business Risk Asst 12Jan2022
 Section 137 Grant application letters and accounts
 DRAFT Sandon Parish Council Int Audit Plan 2022*