

Explanation of variances – pro forma

Name of smaller authority: **Sandon Parish Council**
 County area (local councils and North Hertfordshire District Council)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,822	13,706				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,400	8,750	350	4.17%	NO		
3 Total Other Receipts	463	654	191	41.25%	YES	Explanation not required, difference less than £200	there was a large VAT reclaim from the village fingerpost sign paid in 2021-22 but reclaimed in 2022-23 £577.55
4 Staff Costs	3,800	4,323	523	13.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,179	4,875	-1,304	21.10%	YES		2021-22 had a large expense for the village fingerpost sign. £2636.40
7 Balances Carried Forward	13,706	13,912			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,706	13,912				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,479	25,842	-2,637	9.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable