

**Financial Report for Sandon Parish Council Meeting**  
**12<sup>th</sup> July 2023**

1. The Annual Governance & Accountability Return (AGAR) for the year ended 31 March '23, including the Certificate of Exemption (from external audit) was completed and sent to the auditors PKF Littlejohn together with Audit Notes covering the year end Bank Reconciliation and year on year Variance Analysis; A confirmation of receipt has been received from the auditors.

2. Exercise of Public Rights: In compliance with the Accounts and Audit Regulations 2015 the notices advertising the period for the exercise of public rights were posted on the Sandon Parish Council website and village notice boards; to date no requests for inspection of the financial records have been received from members of the public (the inspection period ends 21 July 2023).

3. Bank Mandate: ongoing – NH to bring ID and proof of address for copying and sending to Santander

4. <u>Budget for year ending 31 March 2024</u>	£
➤ Total Budgeted Payments (excluding VAT)	<b><u>12965.93</u></b>
• <i>Operating Expenses (including staff costs)</i>	7,985.93
• <i>Section 137 grants to Village clubs &amp; bodies</i>	1,500
• <i>Village projects</i>	1,500
• <i>Replacement &amp; maintenance of Assets</i>	1,850

5. Financial Highlights for the current year to date (5 July 2023):

• Total receipts: ½ precept payment	4,562.34
• HMRC VAT reclaim	24.80
• Donation from village hall	988.80
➤ Total payments for current year to date(7 July 2023):	<b><u>2657.36</u></b>

**Available Balance** (£16913.23 Bank, less 1 uncleared cheque £280 & committed funds)  
**14889.10**

July 2023 spend approvals / cheque release authorisations required:

• HAPTC – New Chair Training	30.00
• RoSPA Playsafety Ltd	90.00
• Officer Salaries incl.PAYE	347.88

Total new expenditure to be approved by PC **467.88**

Projected Balance following July'23 expenditure: **£14421.22**