

SANDON PARISH COUNCIL 2022/ 23 BUDGET & MANAGEMENT ACCOUNTS

Month 1 - to 31 March 2024

2022/23 (excl VAT) for ref'nce	Accounts to date for the year ending 31st March 2024	2023/ 2024 Budget & Actual			
	Opening Balance	£ Annual Budget excl'g VAT	£ Actual YTD paid (excl'g VAT)	£ Actual YTD VAT paid	£ Act. better / worse than Budget
13806.31	Balance in Santander Bank a/c at prior year end	14192.41	14192.41		
	Cash and cheques in hand	0.00			
-100.00	Less value of uncleared cheques as at prior year end	-280.00	-280.00		
	Less Creditors (money owed by SPC) - at prior year end	0.00			
	Plus Debtors (money owed to SPC) - at prior year end	0.00			
13706.31	Net balance at start of current year	13912.41	13912.41		
	Receipts				
8750.00	Annual precept from N. Herts District Council	8750	9124.67		
	Allocated PC reserves	1744.13			
577.55	VAT refund obtained		24.80		
	Transparency Act Compliance Grant				
	Grants & Donations received (NHDC)	374.67			
	Other receipts (uncleared and returned cheque)		988.80		
9327.55	Total receipts	10868.80	10138.27		
	Payments				
	Operating expenses				
4322.83	Employment costs (including PAYE)	4575.82	2443.96		2131.86
570.97	Insurance	600.00	498.82		101.18
73.50	Playground Management (annual ROSPA inspection)	87.00	90.00		-3.00
50.00	Audit Commission (Audit fee)	50.00	175.00		-125.00
320.00	Village Hall rent	120.00			120.00
	Clerk's expenses	37.50			37.50
	Financial Officer's expenses	37.50			37.50
	Other operating expenses (incl IT)	235.00			235.00
	Parish Council Election expenses (in allocated PC reserves)	1744.13			
75.00	Councillor & Officer Training (HAPTC)	200.00	30.00		170.00
297.31	Subscription - Herts Ass'n of Parish & Town Councils (HAPTC)	298.98	298.98		0.00
	Professional services (VAT on legal fees)				0.00
	Other admin and general expenses		40.00		-40.00
5709.61	Total operating expenses	7985.93	3576.76		4409.17
	Section 137 Grants awarded by Sandon PC				
400.00	Sandon PCC				
300.00	Friends of Sandon School				
50.00	Sandon Gardeners Club				
280.00	Sandon Sports Club				
75.00	Sandon Cygnets				
0.00	Sandon Strollers Cricket Club				
225.00	Herts Air Ambulance				
1330.00	Total grants awarded	1500.00	0.00		1500.00
	Village projects				
	New General Equipment	500			500.00
	Village Hall Improvements & Equipment	500			500.00
1894.56	Other Village projects	500	988.80	197.76	-488.80
1894.56	Total village projects	1500.00	988.80		511.20
	Maintenance of assets & miscellaneous				
162.48	Repairs & maintenance	600.00			600.00
	Capital replacements	1000.00			1000.00
	Other costs	250.00			250.00
162.48	Total maintenance & miscellaneous expenditure	1850.00	0.00		1850.00
9096.65	Total payments	12835.93	4565.56	197.76	8270.37
230.90	Total year to date receipts less total year to date payments (incl. VAT)			5374.95	
13937.21	Net actual balance (excluding creditors & debtors)			19287.36	
	memo: Total payments incl. VAT			4763.32	
	<i>Application of funds at 14th November 2023</i>				
	Balance in Santander bank a/c	19,567.36			Reconciled: yes
	Less unrepresented cheques	280.00			
	Less committed funds	1744.13			
	Plus cash / cheques to pay-in	0.00			
	Plus Debtors (HMRC is not included as debtor for unclaimed VAT)	0.00			
	Net funds available to Sandon Parish Council at 14th November 2023	17543.23			
	Free Reserves (funds available less unspent budget)	9272.86			
	<i>Memo: Reclaimed VAT (paid by SPC but not yet repaid by HMRC)</i>	197.76			
			Date:		
				Prepared by CFGS 14/11/2023	

Councillor Signature confirming Balance reconciliation to Bank Statement.