

Financial Report for Sandon Parish Council Meeting

For 17th January 2024 meeting

1. <u>Financial Highlights for the current year to 14 January 2024:</u>	£
➤ <u>Total receipts:</u> (Full precept £8,750 + VAT refund £577.55 + PAYE refund £350.41)	<u>9327.55</u>
➤ <u>Total payments:</u> (including VAT not yet re-claimed)	<u>5477.70</u>
➤ <u>Available Balance at 14 Jan 202</u> (Bank £19270.63):	<u>17190.63</u>
➤ <u>January 2023 Payments for Approval:</u>	
▪ Salary Payments to Locum Clerk (Dec 23 & January 204)	770.56*
▪ HAPTC Training - C.Scott CiLCA	300.00
▪ HAPTC Training – Understanding charitable trusts JD	45.00
▪ HAPTC training – Chairmanship JD	30
▪ Namecheap annual subscription	41.91
	<u>£1187.47</u>
➤ <u>Available Balance to SPC after proposed January payments:</u>	

Assuming January 2024 payments the remaining balance of total PC funds including all reserves would be: £18083.16

- 2024/25 Budget & Precept: The approved 2024/25 Budget for Sandon Parish Council is £14184.13 of which £9000 will come from the NHDC as precept and £5184.13 from Sandon Parish Council's reserves. The RFO will send the Parish Council's precept request for 2024/25 to NHDC together with supporting documents. This precept will (after the contribution of the CTRS grant of £321.94) show as a Parish Council element on local council tax bills as £37.05 for Band D properties, a 2.65% increase from last year.
- Applications for Grants from Village organisations (Section 137 Expenditure) Carried from November:

Note – The 2023/24 budget includes £1,500 to fund these grants. The current Department of Local Communities & Local Government Section 137(4)(a) expenditure limit is £9.93 per local elector; with 400 electors this equates to £9,972 as the maximum permissible for Sandon this year.
- 2023 Internal Auditor: the first meeting with the internal auditor from Hertfordshire (James Parker) has been concluded, priority is to get to the bottom of the ownership and subsequent responsibility of the Village Hall, contracts for employees, along with notes for future minutes and posting items with photographic evidence (ie Public notice of records). A very positive and educational experience as always.
- Risk assessment: The financial and business risks assessment must be reviewed and updated by the Council before 31 March. The draft document is available for final approval by the Council at its March meeting.