Financial Report for Sandon Parish Council Meeting 13th November 2024

1. Financial Highlights for the current year to date (7th November 2024):

• Total receipts: full precept payment 9321.94

HMRC VAT reclaim 212.76

Total payments received for current year to date(7th November 2024): £ 9534.70

Available Balance (£2407.44 Bank statement, less 3 uncleared cheque £2235.57) £21171.87

2. Staff:

SPC Officers Salaries: 2024-25 NALC pay scale has been reviewed by NALC, to be back dated to April 2024.

The Clerk contract for 13.75hrs/month to include holiday set at SP16 set out in the NALC National Agreement on Salaries and Conditions of Service of Local Council Clerks in England and Wales (£15.33/hr, up 63p from 2023-24).

The RFO contract for a nominal 4hrs/week to include holiday, again at a starting point of SPC16 in 2020.

As has previously been agreed, SPC calculate the salary for an estimated 165 hours for each position rather than a running total, this has been sufficient to complete tasks for both positions.

Therefore if the SPC agree to continue with this arrangement for 2024-25 the annual salaries to be paid for each position will be £2529.45 each, totalling £5058.90

• Review of hours and pay – Does the Parish Council want to continue with the estimated 165hrs per position?

Staff pay will need to be back paid to April 2024, therefore calculating from above, and seen on C Scott payslip dated Sept 2024, the amounts outstanding are clerk £51.97 and RFO £364.73.

	hours paid so far in 2024	hours worked to 29/9/2024 wk26	2023- 24	Total 2023-24 payment	Payment received up to wk 26	2024- 25 £/hr	Pay total to wk26	Pay total 24-25	Difference	total hrs/year	
Clerk	82.5	82.50	14.7	2316.11	1212.75	15.33	1212.75	1264.73	51.97	165	2529.45
RFO	£900	82.50	14.7	2316.11	900	15.33	1212.75	1264.73	364.73	165	2529.45
					2112.75				416.70	330	5058.9

3. Spend approvals for November 2024

Salaries as seen below to bring Clerk and RFO up to date with NALC payscale £416.70

Available Balance after spend approvals

£ 20755.17

4. <u>2025/26 Budget & Precept</u>

The RFO has reviewed the current requirements for 2024/25 expenditure and prepared a draft budget for 2025/26 for review by the council. This incorporates known costs where these are available and anticipated expenditure based on prior knowledge and trends.

The agreed budget will form the basis of the Precept request that the RFO must submit to NHDC in January 2025.