

Sandon Parish Council

Financial Report for the year ended 31 March 2026

Prepared for the Annual Village Assembly 13th May 2026

1. Audit of 2024/25 Accounts –Application was made by the Parish Council for exemption from external audit with the Annual Governance & Accountability Return (AGAR), no queries were received from the appointed external auditor PKF Littlejohn LLP and the PC was not chosen for a 5% random sample audit.

2. 2025/26 Accounts – Preliminary (unaudited) summary accounts have been prepared for the year to 31 March 2026.

3. <u>Financial Highlights of the year ended 31 March 2026:</u>	£
<u>Total receipts: (Precept + Grants + VAT refund + credit note)</u>	<u>9,064.54</u>
<u>Total payments: (including VAT)</u>	<u>12,899.12</u>
➤ Operating expenses incl. employment costs	5037.19
➤ Grants awarded to village clubs & organisations	3,440.00
➤ Village Projects (VE Day)	313.23
➤ Maintenance and miscellaneous (clock & playground checks)	3950.00
<u>Receipts for the year exceeded expenses:</u>	<u>4147.88</u>

4. Summary Financial Position – The Parish Council finances are deemed to be in a satisfactory state with a year-end balance of £17,515.18 which is consistent with the Council's policy on operating reserves.

5. Governance – During the year the Council reviewed, its Standing Orders, Financial Regulations; Insurance cover, Bank mandate, and its Business and financial risk assessment.

6. Budget for 2026/27 – The Parish Council has set a budget with a precept of £8,500 being agreed by NHDC with an added CTRS of £298.74 making the total budget £8,798.74. This will leave the PC financially constrained to meet its commitments and to support village clubs and organisations and will necessitate the use of Parish Council's reserves.

7. Safety Inspections - An independent annual RoSPA safety inspection of the Roe Green play area was conducted in May 2025, and no defects were found and no recommendations for improvement made. Monthly inspections were conducted throughout the year by Broadmead Leisure.