

## Financial Report for Sandon Parish Council Meeting

On 9<sup>th</sup> September 2020

### Agenda Item 14

1. Financial Highlights for the current year to 31 August 2020:

- Total receipts: (Initial Precept + VAT refund) 4,782.34
- Total payments: (including VAT not yet re-claimed) 3,027.95

Payments approved at 8 July '20 PC meeting: (including VAT) £1912.00

Salaries including PAYE	1,800.00
Fuel	40.00
Zoom license	72.00

- Available Balance at 31 Aug 20': £14,195.47
- No invoices received for payment
- Available Balance after September payments: 10,858.47

2. SPC Officers Salaries:

2020-21 NALC pay scale has been reviewed (SCP 6 - on new scale, £10.24/hr increased to £11.47/hour taking into account the 12% increase to cover the holiday rate, as agreed last year), to be back dated to April 2020.

Last year the SPC agreed to simplify the salary calculation process by paying both Clerk and RFO for an estimated total of 165 hours worked per year rather than keep a rolling total of hours worked, if the SPC agree to continue with this arrangement for 2020-21 the new annual salaries to be paid will be £1900 each.

3. Actual spend vs Budget: Year to date spend is within budget, although IT expenses are up due to the Zoom account. This has been offset with Village Hall rent, which has not needed to be paid due to the need for social distancing and virtual meetings being held.
4. Reserves: Held for the following purposes - 3 month working reserve £2,700; 2020 Grant payments £1,500; Capital reserve £3,000, Hence net available for discretionary 'projects': £2,100.
5. Section 137 Local Grants – The 2020/21 PC budget includes the sum of £1,500 (funds to come from PC reserves) for section 137 payments to local clubs and organisations. The current Department of Local Communities & Local Government Section 137 expenditure limit is £8.32 per local elector in the parish, hence with Sandon having 410 registered electors this equates to £ 3,411.20 as the maximum total amount that can be awarded for 2020/21 year. Last year a total of £1,050 was awarded as follows: PCC £400; FOSS £300, Gardeners C £100; Cygnets £150; Herts Air Ambulance £100. The Council should agree a

strategy for this year's 137 Local Grants and decide to which, if any, organisations a letter should be sent inviting applications for grants.

6. Bank Mandate changes: The requested changes for the removal of retired RFO Mike Wicksteed and the addition of new RFO Caroline Scott as approved account administrators have now been implemented by the Councils bankers Santander.