

# Financial Report for Sandon Parish Council Meeting

On 15<sup>th</sup> September 2021

## 1 Financial Regulations

A couple of changes have been implemented on the Financial Regulations to update government legislation. A look at the dates we have set timelines for is advised due to meeting schedule (highlighted on attached word document).

## 2 Financial Highlights for the current year to 31 August 2021:

➤ <u>Total receipts:</u> (Initial Precept + VAT refund)	<b><u>4488.56</u></b>
➤ <u>Total payments:</u> (including VAT not yet re-claimed)	<b><u>3,212.00</u></b>
Payments approved at 14 July '21 PC meeting: (including VAT)	2227.02
RoSPA Playsafety Ltd	72.00
Officer Salaries incl. PAYE (April-Sept'21)	1900.00
D Locke – Fuel for mowing (July 2021)	40.02
Marvall Services Ltd	65.00
Sandra Scott (mowing)	150.00
➤ <u>Available balance</u> (£16098.63 bank. Less committed funds £3337)	<b><u>12761.63</u></b>
➤ <u>September 2021 Spend Approvals / cheque release authorisations requested:</u>	
Marvall Services Ltd	112.56
D. Locke – Fuel for mower	40.00
Total new (Sept '21) expenditure to be approved by PC	<b><u>152.56</u></b>
➤ <u>Available Balance</u> after September payments:	<b><u>£12,609.07</u></b>

## 3 SPC Officers Salaries:

2020-21 NALC pay scale has not been reviewed yet and so we will look at this in the next meeting.

## 4 Free Reserves: £2917.63

£12609.07 less unspent budget £9844

## 5 Actual spend vs Budget:

Year to date spend is within budget, although the ROSPA inspection was £11.40 more than last year.

## 6 Section 137 Local Grants:

The 2021/22 PC budget includes the sum of £1,500 (funds to come from PC reserves) for section 137 payments to local clubs and organisations. The current Department of Local Communities & Local Government Section 137 expenditure limit is £8.41 per local elector in the parish, hence with Sandon having 405 registered electors this equates to £ 3,406.05 as the maximum total amount that can be awarded for 2021/22 year. Last year a total of £1,500 was awarded as follows: PCC £400; FOSS £500, Gardeners C £50; Cygnets £75; Herts Air Ambulance £175, Sandon Strollers. The Council should agree a strategy for this year's 137 Local Grants and decide to which, if any, organisations a letter should be sent inviting applications for grants.

1. Bank Mandate changes: The requested changes for the removal of retired councillor F Cannon and the addition of Cllr B Morris is being implemented.