

## Explanation of variances – pro forma

Name of smaller authority: Sandon Parish Council

County area (local councils and parish meetings only): North Herts

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,433	14,822					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,332	8,400	68	0.82%	NO		
3 Total Other Receipts	826	463	-363	43.95%	YES		with less expenses through 2020-21 there was a lower than normal VAT reclaim of £113.56 in 2021-22 compared to £407.34 being reclaimed in 2020-21.
4 Staff Costs	3,700	3,800	100	2.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,069	6,179	3,110	101.34%	YES		there was a high expense that had been budgeted for in the previous years but implemented this year for a new signpost in the village and other asset maintenance totaling £2680, operating expenses increased by £150 and there were village hall maintenance repairs costing £345.00,
7 Balances Carried Forward	14,822	13,706			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,822	14,822				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,479	28,479	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable