

Financial Report for Sandon Parish Council Meeting
13th July 2022

1. The Annual Governance & Accountability Return (AGAR) for the year ended 31 March '22, including the Certificate of Exemption (from external audit) was completed and sent to the auditors PKF Littlejohn together with Audit Notes covering the year end Bank Reconciliation and year on year Variance Analysis; A confirmation of receipt has been received from the auditors and the requisite documents posted on the Sandon Parish Council website.

2. Exercise of Public Rights: In compliance with the Accounts and Audit Regulations 2015 the notices advertising the period for the exercise of public rights were posted on the Sandon Parish Council website and village notice boards; to date no requests for inspection of the financial records have been received from members of the public (the inspection period ends 22 July 2022).

3. Staff: The first half year salary payments for 2022/23 are due this month. The PC is registered with NEST for employee pensions, no employee re-enrolments are due at this 5th anniversary of registration.

4. Bank Mandate: ongoing – JD and HC to bring ID and proof of address for copying and sending to Santander

5. Budget for year ending 31 March 2023 £

➤ Total Budgeted Payments (excluding VAT)	<u>12,263</u>
• Operating Expenses (including staff costs)	7,413
• Section 137 grants to Village clubs & bodies	1,500
• Village projects	1,500
• Replacement & maintenance of Assets	1,850

9. Financial Highlights for the current year to date (5 July 2022):

• Total receipts: ½ precept payment	4,375.00
• HMRC VAT reclaim	577.55
➤ Total payments for current year to date(5 July 2022):	<u>1016.23</u>

Available Balance (£18,087.89 Bank, less 2 uncleared cheque £347.31) **17740.58**

July 2022 spend approvals / cheque release authorisations required:

• HAPTC – New Clerk Training	45.00
• RoSPA Playsafety Ltd	88.20
• Officer Salaries incl.PAYE	1900.00
• Keith Chamberlain – lightbulbs	12.03

Total new expenditure to be approved by PC **2045.23**

Projected Balance following May'22 expenditure: **£15,695.35**