

**Financial Report for Sandon Parish Council Meeting**  
**9<sup>th</sup> November 2022**

1. Financial Highlights for the current year to date (5 November 2022):

- |   |                         |
|---|-------------------------|
| • Total receipts: Full Precept                              | 8750.00                 |
| • HMRC VAT reclaim  | 577.55                  |
| ➤ Total payments for current year to date(5 November 2022): | <b><u>£3,054.06</u></b> |

**Available Balance** (£20024.80 Bank) **£17,740.58**

November 2022 spend approvals / cheque release authorisations required:

- |   |        |
|---|--------|
| • HAPTC – Repeat of cancelled cheque #713 | 45.00  |
| • Officer Salaries incl.PAYE              | 631.50 |

Total new expenditure to be approved by PC **676.50**

Projected Balance following November 2022 expenditure: **£15,695.35**

2. Staff: SPC Officers Salaries: 2022-23 NALC pay scale has been reviewed (SCP 6 - on new scale, £11.42/hr increased to £12.65/hour taking into account the increase to cover holiday rate), to be back dated to April 2022. SPC agreed to simplify the salary calculation process by paying both Clerk and RFO for an estimated total of 165 hours worked per year rather than keep a rolling total of hours worked, if the SPC agree to continue with this arrangement for 2022-23 the annual salaries to be paid will be £2087.25 each.

You will notice the above payment to SW is more than is expected but this is due to tax being repaid to SW via her tax code, I am expecting to see credit in our PAYE account when the next salaries are due.

3. Bank Mandate: ongoing – JD to be replaced – recommendation and agreement needed

4. <u>Budget for year ending 31 March 2023</u>	£
➤ Total Budgeted Payments (excluding VAT)	<b><u>12,263</u></b>
• <i>Operating Expenses (including staff costs)</i>	7,413
• <i>Section 137 grants to Village clubs &amp; bodies</i>	1,500
• <i>Village projects</i>	1,500

5. Applications for Grants from Village organisations (Section 137 Expenditure):

The letters for the grants were sent very late and so I propose these are reviewed in the new year

6. 2021/22 Budget & Precept

The RFO has reviewed the current requirements for 2023/24 expenditure and prepared a draft budget for review by the council. This incorporates known costs where these are available and anticipated expenditure based on prior knowledge and trends.

The agreed budget will form the basis of the Precept request that the RFO must submit to NHDC in January 2023.