

Financial Report for Sandon Parish Council Meeting

For 25th January 2023 meeting

1. Financial Highlights for the current year to 06 January 2023: £
- Total receipts: (Full precept £8,750 + VAT refund £577.55) **9327.55**
 - Total payments:(including VAT not yet re-claimed) **3785.56**
 - Available Balance at 6 Jan 2023 (Bank £19248.30): **17190.63**
 - January 2023 Payments for Approval:
 - Salary Payments to RFO (2nd half year to March 2023) 1291.65
 - Clerk Salary (December and January) 347.88
 - Clerk expenses
 - Section 137 Expenditure – to be decided at meeting 1500.00
- £**
- Available Balance to SPC after proposed January payments:
Assuming January 2023 payments the remaining balance of total PC funds including all reserves would be: **£13734.31**
2. 2023/24 Budget & Precept: The approved 2023/24 Budget for Sandon Parish Council is £12835.93 of which £8,750 will come from the NHDC as precept and £3513.44 from Sandon Parish Council’s reserves. The RFO will send the Parish Council’s precept request for 2023/24 to NHDC together with supporting documents. This precept will (after the contribution of the CTRS grant of £374.67) show as a Parish Council element on local council tax bills as £36.10 for Band D properties, a 5% increase from last year.
3. Applications for Grants from Village organisations (Section 137 Expenditure) Carried from November:
Note – The 2022/23 budget includes £1,500 to fund these grants. The current Department of Local Communities & Local Government Section 137(4)(a) expenditure limit is £8.82 per local elector; with 414 electors this equates to £3,651.48 as the maximum permissible for Sandon this year.

<u>Organisation & use to which 2021/22 grant would be put</u>	<u>2021/22 Amount awarded</u>	<u>2022/23 Applications received</u>	<u>Amount awarded *</u>
PCC	400	Yes	
Sports Club	-	-	
FOSS (<i>contribution to iPad Upgrades</i>)	500	Yes	
Cygnets	75	Yes	
Gardeners Club (<i>cup engraving</i>)	50	Yes	
Village Hall	-	-	
Herts Air Ambulance (<i>Funding of service</i>)	225	-	
Sandon Strollers	-	-	
<u>Total Section137 spend</u>	<u>1,200</u>		

* Where applications have been received, these will be reviewed and decisions made at the meeting.

4. 2023 Internal Auditor and Plan: Jill Jones has been approached to be our internal auditor again in 2023. We have an internal audit plan which is an exercise in good practice for our own use and would like to agree the draft copy.
5. Risk assessment: The financial and business risks assessment must be reviewed and updated by the Council before 31 March. The draft document is available for final approval by the Council at its March meeting.

*Prepared by: Caroline Scott – RFO Sandon Parish Council – 17 Jan 2023
Relevant files: Sandon PC 2022-23 Q3 Summary Info Report
2023 01 SPC Budget & Management Accounts 2022-23
DRAFT Sandon PC Financial Business Risk Asst 21Jan2023
Section 137 Grant application letters and accounts
DRAFT Sandon Parish Council Int Audit Plan 2023*