

Financial Report for Sandon Parish Council Meeting
10th July 2024

1. The Annual Governance & Accountability Return (AGAR) for the year ended 31 March '24, including the Certificate of Exemption (from external audit) was completed and sent to the auditors PKF Littlejohn together with Audit Notes covering the year end Bank Reconciliation and year on year Variance Analysis; A confirmation of receipt has been received from the auditors.

2. Exercise of Public Rights: In compliance with the Accounts and Audit Regulations 2015 the notices advertising the period for the exercise of public rights were posted on the Sandon Parish Council website and village notice boards; to date no requests for inspection of the financial records have been received from members of the public (the inspection period ends 12 July 2024).

3. Bank Mandate: Up to date and no changes needed.

4. Budget for year ending 31 March 2025 £

- Total Budgeted Payments (excluding VAT)
- *Operating Expenses (including staff costs)* 7,200
- *Section 137 grants to Village clubs & bodies* 1,500
- *Village projects* 1,140
- *Replacement & maintenance of Assets* 600

5. Financial Highlights for the current year to date (3 July 2024):

- Total receipts: ½ precept payment 4660.97
- HMRC VAT reclaim 212.76
- Total payments for current year to date(3 July 2023): 1348.23

Available Balance (£19712.43 Bank, less 3 uncleared cheque £654.33 & committed funds)
19058.10

July 2023 [spend approvals](#) / cheque release authorisations required:

- Defib Store 79.20
- RoSPA Playsafety Ltd 93.60
- Namecheap renew positive SSL for sandonherts.co.uk 29.65
- Liam Armstrong – fish & chips 219.50

Total new expenditure to be approved by PC **421.95**

Projected Balance following July'24 expenditure (less £219.50 paid with delegated authority):
£18855.65